



METKORE ALLOYS & INDUSTRIES LIMITED

(Formerly Known as Cronimet Alloys India Limited / GMR Ferro Alloys & Industries Limited)

MAIL/Reg-33/2017-18

August 4, 2017

The Secretary
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Plot No.C1/G Block
5th Floor, Bandra Kurla
MUMBAI – 400 051
Scrip Code: Metkore

Dear Sir/Madam,

Sub: Clarification regarding Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

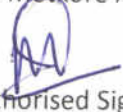
With reference to the letter No. NSE/LIST/14633 dated August 02, 201, please find our submission as follows:

1. We submit that our financials are in compliance with the requirements of Schedule III to the Companies Act, 2013
2. We draw your attention to the para 9 of " General Instructions for preparation of financial Statements of a Company required to comply with Ind-AS division II of Schedule III. The relevant extract is given below:

"....Line items, sub-line items and sub-totals shall be presented as an addition or substitution on the face of the Financial Statements when such presentation is relevant to an understanding of the company's financial position or performance"
3. Further as per Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 which says that for the period ending on or after March 31, 2017, the formats for unaudited/audited financial results to be submitted by the listed entities, with the stock exchanges, shall be prescribed in Schedule III to the Companies Act, 2013.
4. Please find the enclosed extract from Results as June 30, 2017

We hope the above submission clarify the matter and request you to take the same on record and oblige.

Thanking you,
Yours truly,
For Metkore Alloys & Industries Limited


Authorised Signatory
Encl: As above.



CIN No.: L27101AP2006PLC049591

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Corp. Off.: # 1914, 2nd Floor, 'C' Cross, 28th Main Road, Jayanagar 9th Block (East), Bangalore - 560 069.
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METKORE ALLOYS & INDUSTRIES LIMITED

Regd Office: PLOT NO.18, SAGAR SOCIETY, STREET NO.1, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE' 30,2017

PART I		Rs in laks			
		Quarter ended		year ended	
		30.06.2017 (Un Audited)	31.03.2017 (Audited)	30.06.2016 (Un Audited)	31.03.2017 (Audited)
	Particulars				
1	Revenue from operations				
	(a) Revenue from operations (Net of excise duty)	561.35	446.10	48.89	994.62
	(b) Other income	0.09	0.40	0.70	1.78
	Total Revenue	561.45	446.50	49.58	996.40
2	Expenses				
	(a) Cost of materials consumed/sold	0.00	31.32	(0.00)	31.32
	(b) Purchases of stock-in-trade	77.66	-	-	27.66
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	443.99	325.60	45.47	458.53
	(d) Employee benefits expenses	59.42	49.66	63.69	268.92
	(e) finance costs	0.59	(18.68)	4.28	3.15
	(f) Depreciation and amortization expenses	25.36	25.07	25.36	101.71
	(g) Other expenses	194.65	216.85	1,392.06	743.16
	Total Expenses	801.67	629.81	1,530.86	1,634.45
3	Profit before exceptional and extraordinary items	(240.22)	(183.31)	(1,481.28)	(638.05)
4	Exceptional Items	204.00	-	-	1,542.67
5	Profit before Extraordinary items and Tax	(444.22)	(183.31)	(1,481.28)	(2,180.73)
6	Extra ordinary Items	-	-	-	-
7	Profit before tax	(444.22)	(183.31)	(1,481.28)	(2,180.73)
8	Tax expenses				
	i) Current tax	-	-	-	-
	ii) Deferred tax	-	-	-	(8.42)
9	Profit/(loss) for the period form the continuing operations	(444.22)	(183.31)	(1,481.28)	(2,172.31)
10	Proift /(loss) from discontinuing operations	-	-	-	-
11	Tax expenses of duscontinuing operations	-	-	-	-
12	Proift /(loss) from discontinuing operations (after tax)	-	-	-	-
13	Profit/(loss) for the period	(444.22)	(183.31)	(1,481.28)	(2,172.31)
14	Earnings Per share				
	(a) Basic	-0.34	-0.26	-2.10	-3.10
	(b) Diluted	-0.34	-0.26	-2.10	-3.10

PART II

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	27,452,992	27,452,992	27,452,992	27,452,992
	- Percentage of shareholding	38.98	38.98	38.98	38.98
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	2,675,000	2,675,000	18,935,304	2,675,000
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	6.22	6.22	44.06	6.22
	- Percentage of shares (as a % of the total Share capital of the company)	3.80	3.80	26.89	3.80
	(b) Non - encumbered				
	- Number of shares	40,298,483	40,298,483	26,941,249	40,298,483
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	93.78	93.78	55.94	93.78
	- Percentage of shares (as a % of the total share capital of the company)	57.22	57.22	34.13	57.22
	Particulars				
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	0			
	Received during the quarter	6			
	Disposed of during the quarter	6			
	Remaining unresolved at the end of the quarter	0			

Notes:

- The above unaudited results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors
- The company has adopted the Indian Accounting Standards (Ind AS) from April 1, 2016 and these
- The statutory auditors have carried out a limited review of the above results.
- The figures of the previous quarters/year have been regrouped and reclassified wherever necessary.
- The company has not provided interest on working capital borrowings from Apl 2017 to june'17 to the extent of Rs 1.85 cr as the
- The company operates in single segment.
- The company is expecting to commence the manufactruing activity during this quarter.

Date 02.08.2017
Place Bengaluru



S.Gajendran
Non Excutive Independent Director